

Name: \_\_\_\_\_

Part 3

Due: Wednesday, May 6<sup>th</sup> along with a Prototype

# Mini-Society

## BUSINESS PLAN



# Example

## Calculating Costs of Production

Write down all the supplies you used to make your product for the market or all the supplies you will need to provide your service for the market.

I made **42** units of **pet rocks** for our market.

<b>Resources or Raw Materials</b>	<b>Total Cost</b>
Labor 1 person - 3 hours	3 Mini-Society Dollars
Glue	1 Mini-Society Dollar
Paint	3 Mini-Society Dollars
Paintbrush	1 Mini-Society Dollar
Wiggly Eyes	2 Mini-Society Dollars
Pom-poms	2 Mini-Society Dollars
Markers	1 Mini-Society Dollar
Pencils	1 Mini-Society Dollar
Recycled Items - Rocks	0 Mini-Society Dollars
Computer and printer	1 Mini-Society Dollar
<b>Total cost of producing your product (Add figures in the Total Cost column.)</b>	<b>15 Mini-Society Dollars</b>

Name: \_\_\_\_\_

Part 3

### Calculating Costs of Production

Write down **all** the supplies you used to make your product for the market or **all** the supplies you will need to provide your service for the market.

I made \_\_\_\_\_ units of \_\_\_\_\_ for our market.

<b>Resources or Raw Materials</b>	<b>Total Cost</b>
Labor	
<b>Total cost of producing your product (Add figures in the Total Cost column.)</b>	

The following is a list of possible items that you did not need to purchase because you already had them at home. If you used an item that is similar to something on the list you may substitute that price. If you are unsure of what price to assign an item you used, please ask your teacher at school.

**Labor** will be **ONE MINI-SOCIETY DOLLAR** per person for each hour of production. Ex. IF there were 3 people total helping you produce your product for 2 hours, then that would be a total of 6 Mini-Society. (3 People X 2 Hours = 6 Hours of Labor; 6 Hours of Labor X 1 Mini-Society Dollar = 6 Mini-Society Dollars)

1 Mini-Society Dollar	Glue
1 Mini-Society Dollar	Scissors
1 Mini-Society Dollar	Scotch Tape or Masking Tape
1 Mini-Society Dollar	Crayons, Markers, or Pencils
2 Mini-Society Dollars	Usage of Computer and Printer
1 Mini-Society Dollar	Paper
1 Mini-Society Dollar	Hot Glue Gun
2 Mini-Society Dollars	Sewing Machine
1 Mini-Society Dollar	Stapler
1 Mini-Society Dollar	Hole Punch
1 Mini-Society Dollar	Various Beads
1 Mini-Society Dollar	String or Yarn
3 Mini-Society Dollars	Use of Cricut or similar
5 Mini-Society Dollars	Use of laminator
1 Mini-Society Dollar	Kitchen Utensils (bowls, spoons, measuring cups, etc.)
0 Mini-Society Dollars	Recycled Items - ex.: soup cans; scrap wood; & empty bottles

Anything, that you purchased for your product or service, round to the nearest dollar amount to convert it into Mini-Society Dollars.

**Please attach receipts for these products.**